


Monthly Insurance Business Statistics

as on Poush End, 2079 (Mid-January, 2023)

SN	Indicators	as on Mid-Jan., 2022	as on Mid-Jan., 2023	% Change
1	Number of life insurance policies (excluding term, micro term and foreign employment life insurance policies)	4,519,993	5,501,570	21.72
	Number of term and micro term life insurance policies	5,089,458	7,313,121	43.69
	Foreign employment life insurance policies	850,690	1,294,459	52.17
	Total no. of life insurance policies	10,460,141	14,109,150	34.88
	Total no. of non-life insurance policies	1,485,851	1,395,032	(6.11)
2	life insurance gross premium (Rs. in million)	70,913.96	71,652.05	1.04
	Non-life insurance gross premium (Rs. in million)	19,098.21	20,082.50	5.15
	Gross premium (Rs. in million)	90,012.17	91,734.55	1.91
3	Total no. of population	29,873,203	30,436,129	1.88
4	No. of insurance policies by deducting 5% policies duplication (excluding term, micro term and foreign employment life insurance policies)	4,293,993	5,226,492	
5	No. of insurance policies by deducting 5% policies duplication (including term and micro term life insurance policies)	9,128,978	12,173,956	
6	No. of insurance policies (including term and micro term) by deducting 5% policies duplication and foreign employment life insurance policies	9,979,668	13,468,415	
7	Percentage of population covered by insurance (excluding term, micro term and foreign employment life insurance policies)	14.37	17.17	
8	Percentage of population covered by insurance (including term and micro term life insurance policies)	30.56	40.00	
9	Percentage of population covered by insurance (including term, micro term and foreign employment life insurance policies)	33.41	44.25	
10	Total no. of offices (Life and Non-life)	3,279	3,378	3.02
11	Total no. of employees (Life and Non-life)	11,703	12,029	2.79

Note: The population details are calculated on the basis of the preliminary report 2078 of National Statistics Office and the number of foreign employment insurance policies.



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