



Monthly Insurance Business Statistics

as on Magh End, 2078 (Mid-February, 2022)

SN	Indicators	as on Mid-Feb, 2021	as on Mid-Feb, 2022	% Growth
1	Number of life insurance polices (excluding term and foreign employment life insurance polices)	7,243,500	6,151,336	41.44
	Number of term life insurance polices		4,093,823	
	Foreign employment life insurance polices	746,411	841,530	12.74
	Total no. of life insurance polices	7,989,911	11,086,689	38.76
	Total no. of non-life insurance polices	1,774,138	1,695,788	(4.42)
2	life insurance gross premium (Rs. in million)	74,550.00	81,302.43	9.06
	Non-life insurance gross premium (Rs. in million)	17,860.00	21,810.40	22.12
	Gross premium (Rs. in million)	92,410.00	103,112.83	11.58
3	Total no. of population	29,692,318	30,056,634	1.23
4	No. of insurance polices by deducting 5% policies duplication (excluding term and foreign employment life insurance polices)		5,843,769	
5	No. of insurance polices by deducting 5% policies duplication(including term life insurance polices)	6,881,325	9,732,901	
6	No. of insurance polices (including term) by deducting 5% policies duplication and foreign employment life insurance polices	7,627,736	10,574,431	
7	Percentage of population covered by insurance (excluding term and foreign employment life insurance polices)		19.44	
8	Percentage of population covered by insurance (including term life insurance polices)	23.18	32.38	
9	Percentage of population covered by insurance (including term and foreign employment life insurance polices)	25.69	35.18	
10	Total no. of offices (Life and Non-life)	2,859	3,302	15.49
11	Total no. of employees (Life and Non-life)	10,598	11,744	10.81

Note: The population details are calculated on the basis of the preliminary report of Central Bureau of Statistics and the number of foreign employment insurance polices.

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