

BEEMA SAMITI
(Insurance Regulatory Authority of Nepal)

Kupandole, Lalitpur

Request for Bid Proposal

for Procurement of Preparation of NFRS Based financial model and directive for insurers (NFRS)

RFP No. BSIB/CS/QCBS-01/076/077

First Publication Date: 2076/05/05

The *Beema Samiti* invites Bid Proposal from eligible national consulting company/firms for Procurement of Preparation of NFRS Based financial model and directive for insurers to help and manage its regulatory process in the field of Insurance sector.

S N	Contract No.	Description	Package	Cost of RFP Bid Documents	Minimum Bid Security Amount
1	RFP No. BSIB/CS/QCBS- 01/076/077	Preparation of NFRS Based financial model and directive for insurers (NFRS)	1	1000.00	30000.00

- The qualification requirement of the consulting firm is:
 - Firm registration certificate.
 - Permanent Account Number (PAN)
 - Value Added Tax (VAT) Registration Certificate (s)
 - Tax Clearance Certificate (FY 2074/2075) from the Inland Revenue Office
 - Minimum 3 years of experience in similar types of assignments
 - Curriculum Vitae of the key personnel to be involved in the proposed assignment
 - In case of joint venture firm, a joint venture agreement.
 - Other documents as mentioned in RFP.
- Bid Proposal with Technical and Financial Proposal must submit their bid electronically and may download the bidding documents for e-submission from PPMO's e-GP system www.bolpatra.gov.np/egp. Bidders, submitting their bid electronically, should deposit the cost of bidding document in the following current account as specified below and the scanned copy (pdf format) of the deposited voucher shall be uploaded by the bidder at the time of electronically submission of the bid. *Submission of Bid proposal in Hard Copy with sealed envelope will be accepted. Interested firms/company may receive RFP document by depositing its cost of NRs.1000.00*
- Information to deposit the cost of RFP bidding document in Bank:
Name of the Bank: Nabil Bank Ltd Name of Office: Pulchok Branch

Office Code no. : 011 Office Account no.: 01100130111001
- Bid will be assessed based on Qualification of Key personnel 40%, Experience of the Consulting Firms 40% and Capacity of Consulting Firm 20%. Minimum Score to pass is 70%. Based on Evaluation of Bid proposal of Technical and Financial Proposal, Consulting Firms will be selected.



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5. Eligible Bidders may obtain further information and inspect the bidding documents at the office of Beema Samiti Kupandol Lalitpur at normal office hours from 10:AM to 17 PM or may contact through telephone no.5538743, 5521079 or may visit PPMO egg system www.bolpatra.gov.np/egg. The list of the details proposal has been published on the notice board of the Samiti;s office.
6. Pre-bid meeting shall be held at Beema Samiti Kupandol at 14:00 on 25th Bhadra 2076 (11th September 2019)
7. The bids will be opened in the presence of Bidders' representatives who choose to attend at 14.00 on 5th Ashwin Bhadra 2076 at the office of Beema Samiti. Bids must be valid for a period of 90 days from the date of bid opening and must be accompanied by a bid security or scanned copy of the bid security in pdf format amounting to a minimum of NRs. Rs 30000.00 which shall be valid for 30 days beyond the validity period of the bid. If the bidder wishes to submit the bid security in the form of cash, the cash should be deposited in the bank account No. 2801010000719 of Global IME Bank Ltd Kupandol Branch. If the last date of purchasing and /or submission falls on a government holiday, then the next working day shall be considered as the last date. In such case the validity period of the bid security shall remain the same as specified for the original last date of bid submission.
8. The purchaser reserves the right to amend or correct and reject wholly or partly or the entire proposal without assigning any reasons, whatsoever. The matter not specified in this notice and the bidding document follows the prevailing laws of Nepal i.e.Public Procurement Act, 2063 public Procurement Regulation, 2064 and Beema Samiti Procurement Bylaws 2067.



BEEMA SAMITI

(Insurance Regulatory Authority of Nepal)

Kupandole, Lalitpur

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Appendix E-

TIME FRAME FOR THE PROJECT

Project Name:

Preparation of NFRS based Financial Model and Directives for Insurers

S.No.	Activity	Date	Stage
1	Issue of RFP	22 nd August 2019	Phase -I
2	Pre-Bid Meeting	11 th September 2019 14:00pm	Phase -I
3	Submission of Document through E-Bidding www.bolpatra.gov.np/egp	22 nd September 2019 12:00 hrs	Phase -I
4	Opening of Bids	22 nd September 2019 14:00 hrs	Phase -I
7	Evaluation/ Selection of consultant	17 th October 2019	Phase -I
8	Award of Contract	18 th October 2019	Phase-I
9	Contract Agreement & Start of work	1 st November 2019	Phase-II
10	Completion	28 February 2020	Phase-II

